**City of Leeton**

PO Box 87

Leeton MO 64761

660-653-4622

**Notice of Public Tax Rate Hearing**

Hearing Date: August 22, 2017

Hearing Time: 7:00 PM

Hearing Location: Leeton City Hall

 108 W Summerfield , Leeton MO 64761

A public hearing will be held at 7:00 PM, August 22, 2017 at Leeton City Hall, 108 W Summerfield Leeton Missouri. Following the opportunity for public comment the City of Leeton Board of Aldermen will set the property tax rate per $100 of assessed valuation.

Assessed Valuation

 Prior Tax Year Current Tax Year

 **2016 2017**

Real Estate $2,356,257 $2,325,991

Railroad and Utility $ 210,163 $ 191,847

Real Property Total $2,566,420 $2,517,838

Personal Property $ 775,753 $ 872,359

Railroad and Utility $ 43,117 $ 39,057

Personal Property Total $ 818,870 $ 911,416

TOTAL $3,385,290 $3,429,254

Current tax rate: $0.8957

Proposed tax rate: $0.8957

Amount of tax revenue generated for the General Fund at the proposed tax rate of $0.8957 will equal $30,715 an increase of $393 from prior year.